

Dr. Avv. Federico Parmeggiani

**Research Fellow of Corporate Law, University of Modena and Reggio Emilia
Corporate Lawyer
Credit Rating Expert**

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Personal Data:

Date of Birth: June 13th, 1982

Birthplace: Reggio Emilia (Italy)

Nationality: Italian

Languages: Italian mother tongue, fluent in English certified by TOEFL test
(grade 112/120), basic knowledge of German.

Interests: Studying economics and finance, writing short novels, playing electric
guitar, listening to rock music, weight lifting, swimming.

Professional activities:

Since January 2012:

Attorney admitted to the Italian Bar (Avvocato): I've been providing consulting both as an independent lawyer and in collaboration with Prof. Calandra Law Firm on various corporate finance and corporate law issues to some mid-size firms and large cooperative companies located in northern Italy, operating in several industrial sectors.

In 2012 I have advised a U.S. investment fund on the new European regulation on rating agencies

Since January 2016:

Member of the Board of Directors at Coop Alleanza 3.0

Coop Alleanza 3.0 is the largest consumers' Cooperative in Europe operating in the retail sales sector in Italy. It's annual revenue is around 4.3 Billion € and manages around 4.5 Billion euros of debt capital provided by its members. I sit in the board of directors as an independent member and I am also appointed as **President of the Board's Control and Risks committee** and **Member of the Board's Financial Policies committee**.

Since January 2015:

Member of the Board of Directors at Studio Alfa s.r.l.

Studio Alfa s.r.l. is an Italian company operating in a leading position in Italy and abroad in the sector of environmental services, laboratory analyses and certifications (e.g. Asbestos Risk Assessment, Chemical and Carcinogenic Risk Assessment, HPAPI Containment and Risk Assessment, etc.). I sit in the board as an Independent Board Member, in charge of supervising the company's legal, financial and M&A policies.

Since December 2014:

Member of the Board of Directors at Iren Rinnovabili s.p.a.

Iren Rinnovabili s.p.a. is the subsidiary within Iren s.p.a. energy group (IRE:BrsalItaliana) that manages the group renewable energy sources. I sit in the Board of Directors as an independent member, in charge of supervising corporate finance and M&A policies.

Since January 2015:

Chief of Legacoop Emilia Ovest unit of the young cooperative workers network of Legacoop Italia (Generazioni Legacoop Emilia Ovest)

Since June 2013 – December 2015:

Member of the Board of Directors at Coop Consumatori Nordest.

Coop Consumatori Nordest is a large cooperative company operating in the retail sales sector in North-East Italy. It's annual revenue is around 990 Million € and manages around 1.3 Billion euros of debt capital provided by its members. I sit in the board of directors as an independent member and I am also part of the the Board's Financial Policies committee.

May 2007 – June 2010:

Trainee Attorney at Law Firm “Studio Legal Prof. Calandra Buonaura - Andreoli”, located in Modena.

Areas of Practice: I've been assisting attorneys in advising firms on Italian corporate and securities law, researching on cases and writing memoranda. I assisted Prof. Vincenzo Calandra Buonaura as private arbitrator and helped the law firm professionals in litigation activities on corporate, commercial and bankruptcy law.

Academic and Research Track Record:

• **Since February 2012:**

Research Fellow and Lecturer of Corporate Law at University of Modena and Reggio Emilia – “Marco Biagi” Faculty of Economics.

Research Project: **“The Financial Stability and the Governance of Cooperatives Companies in the provinces of Modena and Reggio Emilia: an Empirical Analysis”** Project supervisor: **Prof. Federico Maria Mucciarelli.**

Other activities: Associate researcher in a project concerning a University Start-Up company operating in the crowdfunding sector; Lecturing on cooperatives companies and closed partnerships at the Corporate Law course; Assistant at Corporate Law exams for Undergraduate and Master Students. Supervising Master students writing a thesis in Corporate and Securities Law or Financial Intermediaries.

• **August 2011 – June 2012:**

Global Research Fellow (with full scholarship) at **New York University School of Law**: Research Project: **“Rating Triggers and Market Risk: Do We Need More Regulation?”**; Project supervisor: **Prof. Geoffrey Miller;**

Other activities: Member of the Selection Committee for NYU's World Bank LIP/LAP Scholarship for LL.M. Students.

• **February 2011 – May 2011:**

Adjunct Professor of Corporate Law at University of Modena and Reggio Emilia - “Marco Biagi” School of Economics.

Course held: **Corporate Law** for Undergraduates Students.

- **Since september 2010:**

Expert in European Corporate and Securities Law at TAIEX office of the European Commission, lectured at the following international workshops:

Turkey: Workshop on MiFID Directive, at Capital Market Board of Turkey, Sept. 2010; **Libya:** Workshop on Transparency Directive at Libya National Economic Development Board, Nov. 2010.

- **Since march 2010:**

Lecturer of Corporate and Securities Law at Wolters Kluwer Master on the Economics and Regulation of Securities Markets annually held in Milan.

Topics Covered: Credit Rating Agencies regulation and European and Italian regulation of Investment Firms.

- **Since november 2009:**

Member of CEFIN – Research Center of Banking and Finance at University of Modena and Reggio Emilia.

Activities: Took part in several Financial Regulation, Financial Intermediaries and Financial Economics symposia; Lectured at CeFin workshops on Credit Rating Agencies, Bond Covenants (2012) and Algorithmic Trading (2014).

- **Since march 2009 to may 2009:**

Substitute Professor of Corporate Law at *University of Modena and Reggio Emilia - “Marco Biagi” School of Economics.*

Course Taught: Corporate Law for undergraduate students

- **Since september 2007 to march 2011:**

Ph.D. in Law and Economics at University of Siena - “Richard M. Goodwin” School of Economics.

Activities: Research Assistant at UniSi (prof. Simone Sepe) and UniBo

(prof. Renzo Costi) in projects on Credit Rating Agencies, Economic analysis of Corporate and Securities Law, Banking Regulation, Takeover Regulation and Corporate Governance.

- **Since June 2007:**

Chair assistant (cultore della materia) of prof. Renzo Costi at University of Bologna, Corporate and Securities Law Chair. **Activities:** Assistant of prof. Renzo Costi, Prof. Francesco Vella and prof. Vincenzo Calandra Buonaura at Corporate, Securities or Banking law exams.

Education:

2007-2011:

University of Siena - “Richard M. Goodwin” School of Economics

Ph.D. in Law and Economics

Research Area: Economic Analysis of Corporate and Securities Law

Final Thesis: “The Economic Function and the Regulation of Credit Rating Agencies” (in Italian)

Project Supervisor: Prof. Renzo Costi

July 2008 - september 2008:

Fordham University School of Law (New York City)

International program on American Law:

Description: intensive summer course aimed at providing non-US lawyers with a good basic knowledge of American legal system and with the core of the subjects that are usually taught in a US 11m course, including corporate law, securities law, IP law, contract law, contract drafting, constitutional law, civil procedure, criminal law.

2005-2007:

University of Bologna – School of Law

Master Degree in Law (Laurea Specialistica in Giurisprudenza)

Grade: 110/110 cum laude

Degree Thesis: “Internal control in listed companies”

Thesis Supervisor: prof. Renzo Costi (Corporate Law Chair)

2001-2004:

University of Bologna – School of Law

Bachelor Degree in Law (Laurea Triennale in Scienze Giuridiche)

Grade: 110/110 cum laude

Degree Thesis: “On insider trading reform”

Thesis Supervisor: prof. Renzo Costi (Securities Law Chair)

List of Publications:

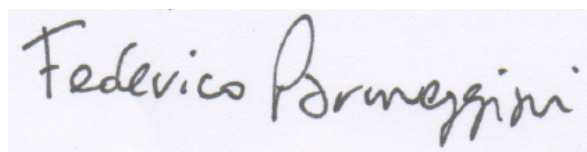
1. Parmeggiani F., *forthcoming in 2017, Il Rating – Funzione economica, natura giuridica e regolazione*, Giuffré, Milano.
2. Parmeggiani F. (2014). *I sindaci e il problema della prorogatio in caso di rinuncia*. GIURISPRUDENZA COMMERCIALE, vol. 41, 4, p. 690, ISSN: 0390-2269
3. Parmeggiani F. (2014). *Some rating failures and several regulatory weaknesses: the US and EU perspectives*. In *Le Agenzie di Rating - Atti del Convegno “Le Agenzie di Rating”*, 8-9 Novembre 2012, Università di Salerno – Facoltà di Giurisprudenza, 2014, Giuffré, Milano.
4. Parmeggiani F. (2013). *Rating Triggers, Market Risk and the Need for More Regulation*. EUROPEAN BUSINESS ORGANIZATION LAW REVIEW, vol. 14, p. 425-463, ISSN: 1566-7529
5. Parmeggiani F. (2013). *La responsabilità dell’agenzia di rating e dell’intermediario finanziario nella vendita dei bond Lehman Brothers*. GIURISPRUDENZA COMMERCIALE, vol. 40, 3, p. 472-489, ISSN: 0390-2269
6. Parmeggiani F., Sacco Ginevri A. (2012). *Quale rating assegnare alle nuove regole sulle agenzie di rating?*. LE NUOVE LEGGI CIVILI COMMENTATE, vol. 35, p. 45-68, ISSN: 0391-3740
7. Parmeggiani F. (2010). *I problemi regolatori del rating e la via europea alla loro soluzione*. BANCA IMPRESA SOCIETÀ, vol. 29, p. 459-495, ISSN: 1120-9453
8. Parmeggiani F. (2010). *I sindaci e la Consob*. GIURISPRUDENZA COMMERCIALE, vol. 37, p. 1076-1089, ISSN: 0390-2269
9. Parmeggiani F. (2010). *L'uscita dalla società di persone: i rapporti tra recesso ed esclusione del socio*. GIURISPRUDENZA COMMERCIALE, vol. 37, p. 399-410, ISSN: 0390-2269
10. Parmeggiani F. (2010). *La regolazione delle agenzie di rating tra tentativi incompiuti e prospettive future*. GIURISPRUDENZA COMMERCIALE, vol. 37, p. 121-154, ISSN: 0390-2269
11. Parmeggiani F. (2009). *Il collegio sindacale e il comitato per il controllo interno: una convivenza possibile?*. GIURISPRUDENZA COMMERCIALE, vol. 36, p. 306-334, ISSN: 0390-2269

12. Parmeggiani F. (2008). *In tema di annullabilità della compravendita di azioni*.
GIURISPRUDENZA COMMERCIALE, vol. 35, p. 1185-1193, ISSN: 0390-2269
13. Parmeggiani F. (2007). *I doveri dei Sindaci nelle Società di Intermediazione Mobiliare*.
GIURISPRUDENZA COMMERCIALE, vol. 34, p. 1210-1219, ISSN: 0390-2269

I declare that the above information is true and correct

I grant the permission to use the information and the personal data here contained according to the regulation on privacy currently in force (e.g. Italy's D.Lgs 196/2003)

Federico Parmeggiani

A rectangular box containing a handwritten signature in black ink. The signature reads "Federico Parmeggiani" in a cursive script.